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GRAND TALENTS GROUP HOLDINGS LIMITED
廣駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8516)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 5 June 2019.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the shares of the Company could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made by Grand Talents Group Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 5 June 2019.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 21 June 2019.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 5 June 2019, a group of 18 Shareholders held an aggregate of 96,740,000 shares of the Company (“**Shares**”), representing 20.15% of the issued Shares. Such shareholding, together with 360,000,000 Shares (representing 75.00% of the issued Shares) held by 2 substantial Shareholders, represented 95.15% of the issued Shares as at 5 June 2019. Therefore, only 23,260,000 Shares (representing 4.85% of the issued Shares) were held by other shareholders.

According to the SFC Announcement, as at 5 June 2019, the shareholding structure of the Company was as follows:-

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Talent Prime Group Limited (<i>Note 1</i>)	334,800,000	69.75
Infinite Honor Limited (<i>Note 2</i>)	25,200,000	5.25
A group of 18 Shareholders (<i>Note 3</i>)	96,740,000	20.15
Other Shareholders	<u>23,260,000</u>	<u>4.85</u>
Total	<u>480,000,000</u>	<u>100.00</u>

Note 1: Talent Prime Group Limited is beneficially owned as to 50% by each of Mr. Ha Chak Hung (the Chairman and executive Director of the Company) and Mr. Ip Chu Shing (the Chief Executive Officer and an executive Director of the Company).

Note 2: Infinite Honor Limited is beneficially and wholly owned by Mr. Lau Yik Lok (a non-executive Director of the Company).

Note 3: 6 out of the 18 Shareholders were placees of the initial share offering.

As stated in the SFC Announcement:

- (a) The Shares were listed on GEM of the Stock Exchange on 15 October 2018 by way of placing and public offer of a total of 120,000,000 Shares (representing 25% of the issued Shares) at HK\$0.40 per Share.
- (b) On the first day of listing, the Shares closed at HK\$0.75, representing an increase of 87.50% from the initial offer price of HK\$0.40 per Share.
- (c) During the period from 16 October 2018 to 30 May 2019, the closing price of the Shares further increased 367% from HK\$0.75 on 15 October 2018 to reach the high of HK\$3.50 on 30 May 2019, which was about 8 times higher than the initial offer price of HK\$0.40 per Share.
- (d) On 14 February 2019, the Company announced the third quarterly results for the nine months ended 31 December 2018, reporting a profit attributable to the owners of the Company of approximately HK\$3,785,000, as compared to a loss attributable to owners of the Company of approximately HK\$1,109,000 recorded for the same period in 2017.

- (e) As at 20 June 2019, the Shares closed at HK\$3.04, representing an increase of 660% from the initial offer price of HK\$0.40 per Share.

The board of directors of the Company (the “**Board**”) wishes to clarify that the above information is extracted from the SFC Announcement and the Board has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the above information except for (i) the number of Shares held by Talent Prime Group Limited and Infinite Honor Limited; and (ii) the information set out in paragraphs (a) to (e) above. Please refer to the SFC Announcement for more information.

PUBLIC FLOAT

Based on the information available and to the Directors’ best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares were and are in the hands of the public as at 5 June 2019 and the date of this announcement, and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By Order of the Board
Grand Talents Group Holdings Limited
HA Chak Hung
Chairman and Executive Director

Hong Kong, 24 June 2019

As at the date of this announcement, the executive Directors are Mr. HA Chak Hung, Mr. IP Chu Shing and Mr. HAN Shengjun; the non-executive Director is Mr. LAU Yik Lok; and the independent non-executive Directors are Dr. FOK Wai Sun, Mr. YUK Kai Yao and Ms. TANG Shui Man.