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GRAND TALENTS GROUP HOLDINGS LIMITED
廣駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8516)

**COMPLETION OF PLACING OF
NEW SHARES UNDER GENERAL MANDATE**

Placing Agent

PineStone 鼎石

Reference is made to the announcements of Grand Talents Group Holdings Limited (the “**Company**”) dated 15 November 2024 and 3 December 2024 (the “**Announcements**”) in relation to the placing of a maximum of 27,404,000 Placing Shares under the General Mandate. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and Completion took place on 10 December 2024. A total of 27,404,000 Placing Shares have been successfully placed by the Placing Agent to not less than six (6) Placees at the Placing Price of HK\$0.120 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and/or their respective ultimate beneficial owner(s) (if any) is an Independent Third Party and is not acting in concert (has the meaning as ascribed to it in the Takeovers Codes) with the Company and its connected persons; and (ii) one of the Placees has become a substantial Shareholder (has the meaning as ascribed to it in the GEM Listing Rules) upon Completion.

Among the total number of Placing Shares that have been successfully placed, 27,000,000 Placing Shares have been placed to Mr. Chen Jiaduo (“**Mr. Chen**”). Immediately after Completion, the total number of Shares held by Mr. Chen increased to 27,000,000 Shares, representing approximately 16.42% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares. Accordingly, Mr. Chen became a substantial Shareholder immediately after Completion.

The net proceeds from the Placing, after deduction of the commission and other expenses of the Placing, amounted to approximately HK\$3.10 million. The Company intends to use such net proceeds for the general working capital of the Group.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below illustrates the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion:

Name of the Shareholder	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate % (Note 2)</i>	<i>No. of Shares</i>	<i>Approximate % (Note 2)</i>
Talent Prime Group Limited (<i>Note 1</i>)	6,466,900	5.66	6,466,900	3.93
Mr. Chen	—	0.00	27,000,000	16.42
Other Placees	—	0.00	404,000	0.25
Other public Shareholders	<u>130,553,100</u>	<u>95.28</u>	<u>130,553,100</u>	<u>79.40</u>
Total	<u><u>137,020,000</u></u>	<u><u>100.00</u></u>	<u><u>164,424,000</u></u>	<u><u>100.00</u></u>

Notes:

1. Talent Prime Global Limited is a company incorporated in the British Virgin Islands with limited liability and is owned as to 50% each by Mr. Ha Chak Hung (“**Mr. Ha**”) being Chairman of the Board and an executive Director, and Mr. Ip Chu Shing (“**Mr. Ip**”) being Chief Executive Officer of the Company and an executive Director. Accordingly, Mr. Ha and Mr. Ip are deemed to be interested in all the Shares held by Talent Prime Group Limited under the SFO.
2. The above percentage figures are subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding it.

By order of the Board
Grand Talents Group Holdings Limited
HA Chak Hung
Chairman and Executive Director

Hong Kong, 10 December 2024

As at the date of this announcement, the executive Directors are Mr. HA Chak Hung, Mr. IP Chu Shing and Mr. CHU Jinzhe; and the independent non-executive Directors are Dr. FOK Wai Sun, Ms. LIU Yuchao and Ms. TANG Shui Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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