

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Grand Talents Group Holdings Limited
廣駿集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8516)

PROFIT WARNING

This announcement is made by Grand Talents Group Holdings Limited (the “Company”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company would like to inform the shareholders of the Company and potential investors that based on the information currently available to the Board, the Group is expected to record a significant decrease in its net profit for the year ended 31 March 2019 as compared to that for the year ended 31 March 2018. Such loss is mainly attributable to the provision on the trade receivables based on the new expected credit loss model under IFRS9.

The Company is in the process of finalizing the annual results of the Group for the year ended 31 March 2019. The information contained in this announcement is only based on a preliminary assessment by the Board of the unaudited management accounts of the Group as at 31 March 2019 and the information currently available to the Company and is not based on any figures or information that have been audited or reviewed by the Company’s auditors. Details of the Group’s results will be disclosed as and when the annual results of the Group for the year ended 31 March 2019 is announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Grand Talents Group Holdings Limited
HA Chak Hung
Chairman

Hong Kong, 25 June 2019

As at the date of this announcement, the executive Directors are Mr. HA Chak Hung, Mr. IP Chu Shing and Mr. HAN Shengjun; the non-executive Director is Mr. LAU Yik Lok; the independent non-executive Directors are Dr. FOK Wai Sun, Mr. YUK Kai Yao and Ms. TANG Shui Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.grandtalentsgroup.com.hk.